



Value through values

SANGAM (INDIA) LIMITED

SANGAM (INDIA) FLOATS 100% SUBSIDIARY FOR RETAIL BUSINESS EXCLUSIVE SHOWROOMS TO MARKET C 9 FASHION TIE-UP MAJOR ONLINE MARKETERS

Bhilwara/Mumbai, June 15, 2016: Sangam (India) Limited, a leading integrated textile conglomerate in India, today announced that the company has floated a 100 per cent subsidiary Sangam Lifestyle ventures Ltd for its retail business. The new subsidiary will focus on developing new exclusive chain of stores under C 9 Fashion brand name while the company will continue to expand its multi-brand outlets.

Till date, the company has already appointed 700 MBOs (Multi Brand Outlets) all over India and intend taking this network to 1000 by the end of this financial year. Meanwhile, it plans to set up set up 10-15 EBOs (Exclusive Brand Outlets) ON COCO and Franchise Model by the end of this financial year. The company has already started its online retail initiative with c9fashion.com and has also tied up with several online retailers in the country.

The company is all-set to open its first exclusive brand outlet in Mumbai by June end. The company will offer more than 100 exclusive ranges of products in these stores. The company plans to open 10-15 stores in tier I and tier II metro towns by the March 2017. C 9 Fashion label offers a range of progressive seamless wear like Intimate Wear, Active Wear, Yoga Wear, Shape Wear and Leisure Wear for women, which blends seamlessly with their lifestyle while meeting their aspiration for range, colour and style.

Commenting on the development, Mr. R. P. Soni, Chairman, Sangam (India) said, "We have received an encouraging response to our recent foray into seamless garmenting. What enthuses us is that this response is despite the fact that we are yet to fully roll out our brand and marketing campaigns. The Company will commence its Branding exercise by end of this Month and will Push C9 as its Umbrella Brand for Retail business We are hopeful of a much higher revenue contribution and better operating margin from this segment going forward.

Meanwhile, Sangam (India) reported a 49.39 per cent in net profit at Rs 77.04 crore for the financial year ended March 31, 2016 compared to Rs 51.57 crore in the corresponding period previous year. Increased integration focus on exports helped the company in maintaining realizations, despite falling prices. However, falling commodity prices impacted company's net sales growth during the year. Sangam (India)'s total income from operation grew by mere 2.34 per cent at Rs 1511.46 crore for the period ended March 31, 2016 compared to Rs 1476.94 crore in March 2016.

About Sangam (India) Limited

(Reuters Code: SANG.BO; BLOOMBERG: SNGM@IN; BSE Scrip Code: 514234)

Started in 1984, Sangam Group is promoted by first-generation entrepreneurs R P Soni and S N Modani, Sangam (India) is a leading business conglomerate known for its strong business values





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and principles. The group has an extensive domestic presence and also has been exporting to more than 50 countries for over 15 years and enjoys a 3 Star Trading House Status. Sangam (India) is one of the largest manufacturer of polyester dyed yarn in the country. At present, Sangam India has 211,296 spindles of PV dyed yarn and Cotton yarn installed in Bhilwara along with 437 weaving machines and 32 Million meter of Denim fabric capacity. Besides this, the company also operates a 31 MW thermal power plant, 5 MW wind power plant and a 1 MW solar power plant for its captive use. The company also has strong presence in the Indian synthetic blended fabric segment with brands like Anmol and Sangam. The company has an established client base, like Reliance, Reid & Taylor, Siyaram and Grasim for yarn business. Its fabric is marketed through a network of 100 dealers and 1000 retailers. The Group firmly believes in sharing its success with the community and has taken strong CSR initiatives through its charitable trusts, which operate a 100 bed hospital for underprivileged people; University having world class infrastructure and an IB World School in Bhilwara, Rajasthan.

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